

### Millionaires for Humanity

Go beyond philanthropy. Tax us.



#### Who are the Millionaires For Humanity?

We are a growing group of multimillionaires and billionaires from across the world, who have joined together to advocate for wealth taxes around the world to help enable a full COVID-19 recovery, and ensure that the UN Sustainable Development Goals are met.

Millionaires have a unique role to play in advocating for wealth taxes.

#### Why did Millionaires for Humanity start?

We saw how inequality had grown out of control. The fortunes of millionaires and billionaires have grown to record levels. Meanwhile, the world's poorest, long struggling, are now get even poorer. Most governments are **massively under taxing wealthy individuals** and underfunding vital public services like healthcare and education. **We saw that philanthropy alone, no matter how generous and how smart, is not enough.** We recognized that a wealth tax on multimillionaires is vital to reduce inequality, and enable a fairer, more secure, and happier society. It is affordable for us and is in everyone's shared interest.

We came to appreciate that as millionaires we have a unique role to play in advocating for wealth taxes. Decision-makers, media, and the public listen when we explain why one is needed – which gives us a unique responsibility.

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#### 1% will change the world

We Millionaires for Humanity advocate for wealth taxes in countries around the world, as well as for a Global Minimum Wealth Tax of 1% per year, to enable the achievement of the UN Sustainable Development Goals.

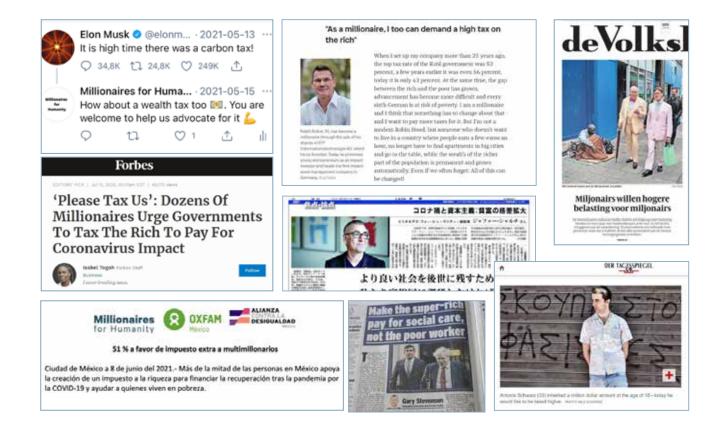
A wealth tax is the simplest, fairest, and most effective way to collect billions of extra dollars each year to spend on fighting climate change and ending poverty.



#### How do we advocate?

We use our own voices to engage the media, the public, and decision-makers. Additionally, we support expert research and ally with civil society organisations who are working for effective and fair financing.

When we speak up in support of a wealth tax, we are amongst the most effective advocates for it.



#### What do we millionaires say when we speak up?

**Djaffar Shalchi (Denmark/Iran)**Founder of Millionaires for Humanity and Human Act, entrepreneur, philanthropist, and activist.





It's time for a wealth tax. It's the only thing that's fair, and it's the only thing that will take some of this vast store of wealth that has unnaturally amassed among a we need people who are willing to stick up for the BIGGER thing, which is other human beings and not their own narrow self-interest. That's why Millionaires for Humanity is important.

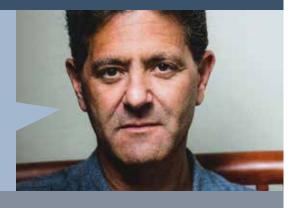
#### Abigail Disney (US),

Walt Disney heiress, documentary filmmaker, co-founder of Fork Films, and podcast host of "All Ears."

When you have a class of people who live entirely different lives from the vast majority and have so much wealth and power, it's just not good for any society. By reinstating some taxes on wealthy people, there's a lot of incredible things that the money can be used for, that, honestly, I truly believe will improve the lived experience for every American. Count me in as a happy [wealth] taxpayer.

#### Nick Hanauer (US)

Successful business leader, entrepreneur, and venture capitalist. In recent years, Hanauer has established himself as a civic innovator, public speaker, and fierce critic of America's growing income inequality.





#### Marlene Engelhorn (Austria)

Millionaire heiress who gained media attention after she said in an interview that she wants to donate 90 percent of her wealth and is in favor of a wealth tax.

#### **Antonis Schwarz (Germany)**

Founder of Guerrilla Foundation, impact investor, philanthropist and activist of Greek-German descent who advocates for tax justice in Germany and internationally.



## Our call has been backed by eminent global leaders



We need a new tax – a progressive wealth tax – to strengthen the social contract and to reduce rampant inequality. Campaigns like Millionaires for Humanity are key to enabling this change.

#### **Gabriel Zucman**

Professor of Economics at the University of California, Berkeley, and Director of the EU Tax Observatory.



For the world to meet the Sustainable Development Goals, we'll need quality universal services and fair taxation. This will require a greater contribution from the people who have prospered the most. It's a powerful message when even some of the wealthiest people are speaking out supporting the call for people like them to pay more.

#### **Helen Clark**

Former PM of New Zealand and United Nations Development Programme Administrator



Tax justice is fundamental for tackling global poverty. And taxing the wealth of the richest people is key to that. When rich people themselves make that case, as Millionaires for Humanity is doing, it makes it harder for leaders to ignore. Let's do this!

#### Julia Sánchez

Secretary-General of ActionAid International



We are seeing some of the richest men [and women] in the world saying that they are not paying enough taxes - that it is totally unfair. So, some rich people are understanding that this is becoming dangerous for everyone. That inequality brings instability, which is dangerous to everyone.

#### **Antonio Guterres**

Secretary-General of the UN (said as response to the Millionaires for Humanity 2020 Letter at the Nelson Mandela Annual Lecture 2020).

# CONTACT

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